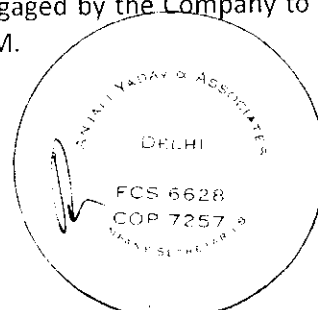


CONSOLIDATED SCRUTINIZER'S REPORT

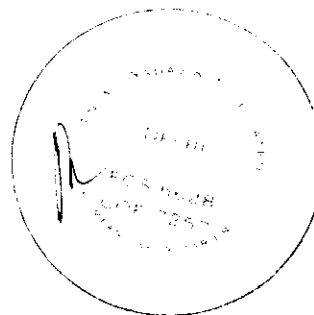
To,
The Chairman of the Meeting,
India Lease Development Limited
MGF House, 4/17-B, Asaf Ali Road,
New Delhi-110002

Dear Sir,

1. I, Anjali Yadav, Proprietor of Anjali Yadav & Associates, Practicing Company Secretaries (M.No. FCS 6628, C.P. No. 7257) have been appointed as Scrutinizer by the Board of Directors of India Lease Development Limited ("the Company") for the purpose of : -
 - (i) Scrutinizing the remote e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 & 21 of the Companies (Management & Administration) Rules, 2014 (Amendment Rules, 2015) read with MCA General Circular No. 14/2020 dated 8th April, 2020; No. 17/2020 dated 13th April, 2020; No. 20/2020 dated 5th May, 2020; No. 02/2021 dated 13th January, 2021; No. 03/2022 dated 5th May, 2022 and No. 10/2022 dated 28th December, 2022 respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars") read with Securities and Exchange Board of India ('SEBI') Circulars dated 12th May, 2020; 15th January, 2021; 13th May, 2022 and 5th January, 2023. (Hereinafter referred to as "SEBI circulars").
 - (ii) Scrutinized voting held through electronic means during the 38th Annual General Meeting of the Company held on Wednesday, 27th September, 2023 at 12:30 P.M. through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) facility.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules, Circulars issued by the MCA and SEBI relating to conducting AGM through VC/OAVM and voting by electronic means for the resolutions contained in the notice of AGM dated 10th August, 2023 relating to remote e-voting prior to and during the AGM on the resolution(s) contained in the Notice of Annual General Meeting of the members of the Company. My responsibility as a scrutinizer is restricted to make a Consolidated Scrutinizer's Report of the votes cast "in favor" or "against" the said resolution(s) stated in the notice of the AGM, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.



3. As informed by the management, the AGM Notice dated **10th August, 2023**, convening the 38th AGM along with the statement setting out material facts under Section 102 of the Companies Act, 2013, was sent to the shareholders on 4th September, 2023 through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars.
4. The members of the Company holding shares as on the "cut off" date i.e., **20th September, 2023** were entitled to vote on the resolution(s) as contained in the notice of AGM.
5. The Company had also provided e-voting facility to the shareholders presents at the AGM through VC/OVAM and who had not casted their vote through remote e-voting.
6. The voting period for remote e-voting commenced on Sunday, 24th September, 2023, 9.00 a.m. and ended on Tuesday, 26th September, 2023, 5.00 p.m. as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted. Accordingly, Central Depository Services (India) Limited (CDSL) the remote e-voting agency provided us the names, DP ID & Client ID / folios and shareholding of the members who had casted their votes through remote e-voting.
7. After the closure of e-voting at the AGM, the report on e-voting done during the AGM and the votes cast under remote e-voting facility prior to the date of the AGM were unblocked and downloaded.
8. I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
9. Based on the data provided by CDSL e-voting system, the total vote in favour or against all the resolutions proposed in the notice of AGM are as under: -



Ordinary Businesses: -

I. Resolution 1: -To receive, consider and adopt

Standalone Audited IND AS Financial Statements of the Company for the financial year ended March 31, 2023, the report of the Board of Directors and Auditors thereon

(Ordinary Resolution)

(i) Voted in favour of the resolution:

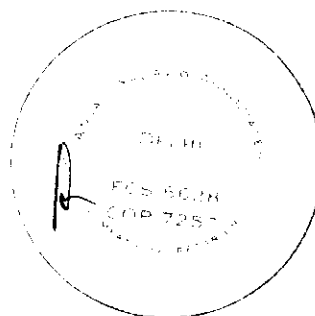
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
Total:	213	8769803	100

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



II. Resolution 2: -

To appoint a Director in the place of Sh. Rajiv Gupta (DIN: 00022964) who retires by rotation and being eligible, seeks re-appointment

(Ordinary Resolution)

(i) Voted in favour of the resolution:

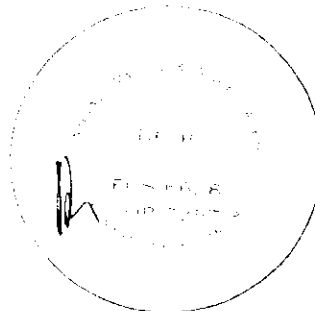
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
Total:	213	8769803	100

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



III. Resolution 3: -

To appoint a Director in the place of Ms. Sumana Verma (DIN: 01448591) who retires by rotation and being eligible, seeks re-appointment

(Ordinary Resolution)

(i) Voted in **favour** of the resolution:

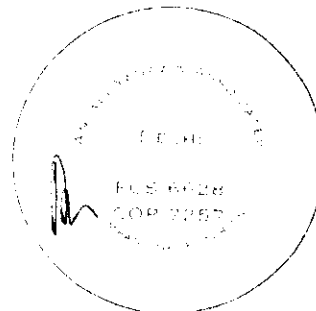
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
Total:	213	8769803	100

(ii) Voted **against** the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



IV. Resolution 4: -

To authorize the Board to fix the remuneration of Statutory Auditors, M/s Jagdish Chand & Co. (ICAI FRN NO. 000129N) in terms of provisions of the Section 142 of the Companies Act for the financial year ending 2023-2024.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

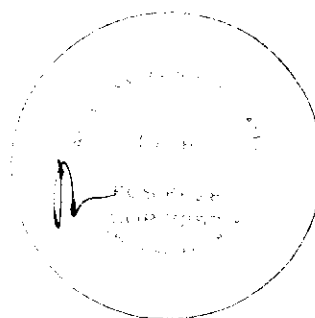
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
Total:	213	8769803	100

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



Special Businesses: -

V. Resolution 5: -

To approve the Related Party Transaction including Material Related Party Transactions to be entered into between the Company and M/s The Motor & General Finance Limited

(Ordinary Resolution)

(i) Voted in **favour** of the resolution:

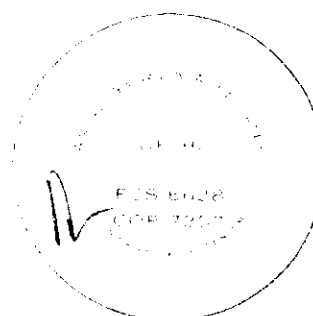
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	206	79522	100
Total:	206	79522	100

(ii) Voted **against** the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



VI. Resolution 6:

To approve the Related Party Transaction including Material Related Party Transactions to be entered into between the Company and M/s Ram Prakash & Company Private Limited

(Ordinary Resolution)

(i) Voted in favour of the resolution:

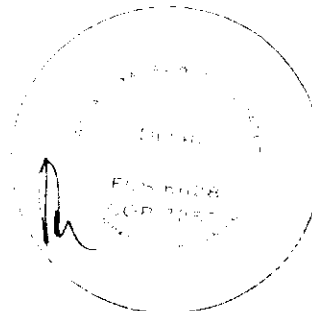
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	206	79522	100
Total:	206	79522	100

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



VII. Resolution 7:

To approve the Related Party Transaction including Material Related Party Transactions to be entered into between the Company and M/s Bahubali Services Private Limited

(Ordinary Resolution)

(i) Voted in favour of the resolution:

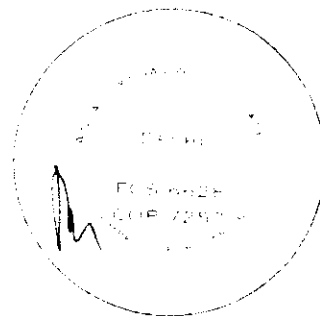
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	206	79522	100
Total:	206	79522	100

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



VIII. Resolution 8:

Re-appointment of Sh. Rohit Madan, Manager, Company Secretary & CFO.

(Special Resolution)

(i) Voted in **favour** of the resolution:

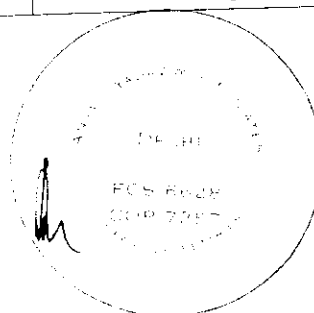
	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
Total:	213	8769803	100

(ii) Voted **against** the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
Total:	0	0	0.00

(iii) Invalid Votes:

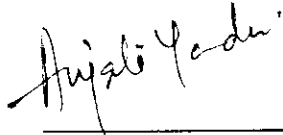
Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00



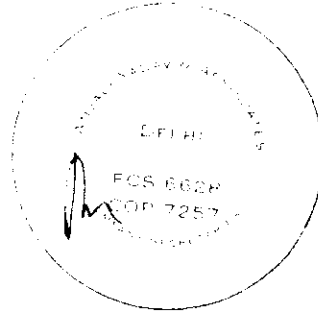
10. The electronic data, and all other relevant records relating to Remote e-voting is under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of Annual General Meeting.

Thanking You,

Yours faithfully,

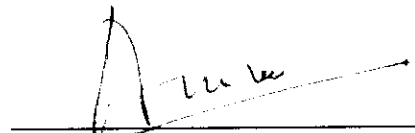


CS Anjali Yadav
(Scrutinizer)
C.P. No. 7257
Membership No. FCS 6628
PR. 629/2019
PR Unique Code: S2006DE715800
UDIN: F006628E001100897



Place: New Delhi
Date: 27th September, 2023

Counter Signed by
For India Lease Development Limited



(Arun Mitter)
Chairman of the Meeting